

PHILIP MORRIS U.S.A.

INTER-OFFICE CORRESPONDENCE

120 Park Avenue, New York, NY 10017-5592

TO: Suzanne LeVan

DATE: December 7, 1995

FROM: Roy Anise

Suzanne,

Attached is what Mikulay is having Finance work on for the Budget presentation with Bible on Monday. The shifts indicated between brands are likely to stay. However, I and Bob Ferrin have a different point of view on how the mix should be handled.

Plese let me know if you have had a chance to talk to Bob.

Thanks.

2040412636